



News Release



FOR IMMEDIATE RELEASE

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KB HOME OFFERS NEW WAY TO SAVE ON ENERGY COSTS

All new KB homes now include Carrier energy-efficient programmable thermostats and Puron refrigerant HVAC systems

LOS ANGELES (July 7, 2009) – KB Home (NYSE: KBH), one of America's premier homebuilders, today announced that every new KB home will include Carrier programmable thermostats as a standard feature. These thermostats provide cutting-edge control capabilities for maximum performance and increased energy efficiency. Energy costs associated with heating and cooling a home can account for up to half of an average household's utility bills, according to the U.S. Environmental Protection Agency (EPA). The EPA estimates that homeowners can save about \$180 each year by properly setting their programmable thermostats and maintaining those settings.

In addition to including Carrier programmable thermostats as a standard feature, KB Home has also committed to use Puron® refrigerant HVAC systems by Carrier in all its new homes nationwide. Puron is environmentally sound and does not deplete the ozone layer. KB Home has taken these actions as part of the Company's *My Home. My Earth.*® program, which offers new homebuyers money-saving environmentally friendly features, options and education.

"These world-class products by Carrier add to the growing list of environmentally friendly features that are in every new KB home," said Jeffrey Mezger, president and CEO of KB Home. "Homebuyers are looking to reduce their carbon footprint and lower the cost to operate their homes without sacrificing beauty or functionality, and our *My Home. My Earth.* initiative helps them do just that."

"We're pleased that thousands of KB Home customers across the country will enjoy the many benefits of quality Carrier systems: for their homes, for the environment and to help reduce their cost of home ownership," said Bob McDonough, president, Residential & Light Commercial Systems, Carrier Corporation. "We share KB Home's vision for a sustainable future."

To learn more about KB Home's *My Home. My Earth.* environmental initiatives and view KB Home's 2009 Sustainability Report, visit www.kbhome.com/sustainability.

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About Carrier

From the time our founder invented the basics of modern air conditioning in 1902, Carrier has been the world leader in air conditioning, heating and refrigeration systems. A wholly-owned subsidiary of United Technologies Corporation, Carrier is built upon a legacy of innovation and commitment. Through our market-leading products and solutions, the company constantly strives to help people live more comfortable, healthy and productive lives. For more information about Carrier visit www.carrier.com.

About KB Home

KB Home, one of the nation's leading homebuilders, has delivered hundreds of thousands of quality homes for families since its founding in 1957. The Company is distinguished by its Built to Order™ homebuilding approach that puts a custom home experience within reach of its customers at an affordable price. KB Home's award-winning homes and communities meet the needs of first-time homebuyers with flexible designs that also appeal to move-up buyers and active adults. Los Angeles-based KB Home was named the #1 homebuilder on FORTUNE® magazine's 2009 "World's Most Admired Companies" list. This marks the second year in a row and the third time in the past four years that KB Home has achieved the top ranking. The Company trades under the ticker symbol "KBH," and was the first homebuilder listed on the New York Stock Exchange. For more information about any of KB Home's new home communities, call 888-KB-HOMES or visit www.kbhome.com.

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