



News Release



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KB HOME IS RECOGNIZED WITH 2009 ENERGY STAR® LEADERSHIP IN HOUSING AWARDS

KB Home earns awards for building new homes that protect the environment through energy efficiency

LOS ANGELES (April 30, 2009) – KB Home (NYSE: KBH), one of the nation's largest homebuilders, announced that it has been recognized by the U.S. Environmental Protection Agency (EPA) with eight 2009 ENERGY STAR Leadership in Housing Awards. KB Home was recognized for its important contributions to energy-efficient construction and environmental protection by building ENERGY STAR qualified homes in Austin, Colorado, Houston, Las Vegas, Phoenix, Raleigh, San Antonio and Southern California during 2008.

Collectively, the homes built by KB Home in these markets will save homeowners approximately \$2 million on utility bills each year. An ENERGY STAR qualified home reduces energy consumption and utility costs by as much as 45%, compared to a home built as recently as 10 years ago. The environmental benefits of these ENERGY STAR qualified homes are the equivalent of:

- Eliminating the emissions from 2,205 vehicles;
- Saving 13,340,964 pounds of coal;
- Planting 3,646 acres of trees; or
- Saving the environment 26,164,313 pounds of CO₂ per year.

“We are pleased to once again be recognized by the Environmental Protection Agency for our contributions to energy-efficient construction in building ENERGY STAR qualified homes across the country,” said Jeffrey Mezger, president and chief executive officer of KB Home. “Our customers value and appreciate the cost savings these homes provide as well as the environmental benefits. KB Home’s recent commitment to build all newly opened communities to these guidelines is fundamental to our goal of becoming a leading environmentally friendly national company.”

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To earn the ENERGY STAR, a home must meet strict guidelines for energy efficiency set by the EPA. These homes are at least 15% more energy efficient than homes built to the 2004 International Residential Code (IRC), and include additional energy-saving features that typically make them 20–30% more efficient than standard homes.

ENERGY STAR qualified homes offer homebuyers all the features they want in a new home, plus energy-saving features such as effective insulation systems, high performance windows, tight construction and ducts, properly-sized and installed efficient heating and cooling equipment, and third-party verification of energy performance.

“Most homebuyers focus on what's outside the walls,” said Sam Rashkin, National Director for EPA's ENERGY STAR Homes Program, “but they also need to look behind the walls for the energy-efficient features found in ENERGY STAR qualified homes that help ensure comfort, quiet, improved indoor air quality, and low utility bills for years to come.”

About KB Home

KB Home, one of the nation's leading homebuilders, has delivered hundreds of thousands of quality homes for families since its founding in 1957. The Company is distinguished by its Built to Order™ homebuilding approach that puts a custom home experience within reach of its customers at an affordable price. KB Home's award-winning homes and communities meet the needs of first-time homebuyers with flexible designs that also appeal to move-up buyers and active adults. Los Angeles-based KB Home was named the #1 homebuilder on FORTUNE® magazine's 2009 “World's Most Admired Companies” list. This marks the second year in a row and the third time in the past four years that KB Home has achieved the top ranking. The Company trades under the ticker symbol "KBH," and was the first homebuilder listed on the New York Stock Exchange. For more information about any of KB Home's new home communities, call 888-KB-HOMES or visit www.kbhome.com.

About ENERGY STAR

ENERGY STAR was introduced by the U.S. Environmental Protection Agency in 1992 as a voluntary market-based partnership to reduce greenhouse gas emissions through increased energy efficiency. Today, ENERGY STAR offers businesses and consumers energy-efficient solutions to save energy, money and help protect the environment for future generations. More than 12,000 organizations are ENERGY STAR partners committed to improving the energy efficiency of products, homes, buildings and businesses. For more information about ENERGY STAR, visit www.energystar.gov or call toll-free 1-888-STAR-YES (1-888-782-7937).

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